

Wednesday, January 18, 2017

Ringkasan Utama

- **Snapshot Global:** PM Inggris, Theresa May, mengumumkan rencana negosiasi keluarnya Inggris dari Uni Eropa kemarin. Ekspektasi pasar bahwa akan terjadi Hard Brexit terealisasi, namun PM tersebut juga mengumumkan beberapa langkah untuk tetap menjaga akses Inggris terhadap pasar Eropa melalui negosiasi untuk perjanjian perdagangan baru.
- **Indonesia:** Menko Ekonomi, Darmin Nasution, menyatakan bahwa pemerintah sedang mempersiapkan paket stimulus ekonomi jilid ke-15. Paket ini akan fokus kepada sektor logistics dan pemerataan pembangunan, dan akan didiskusikan dengan menteri-menteri lainnya minggu depan.

OCBC NISP

Treasury Advisory

Jakarta

021-25547288 / 252 / 255

Bandung

022-7159888

Surabaya

031-5358385 / 87

Medan

061-4518328

061-4518330

061-4552356

Analisa Sekilas

- **FX:** GBP mengadakan rebound setelah pidato PM Inggris kemarin, menguat ke level 1,238 terhadap USD pagi ini. Sementara itu, USD melemah terhadap mata uang major lainnya dengan adanya komentar Donald Trump bahwa dolar sudah terlalu kuat.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13333	EUR-USD	1,0713	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14222,98	GBP-USD	1,2414	DJIA	19826,77	-58,96
GBP-IDR	16161,62	USD-JPY	112,62	Nasdaq	5538,73	-35,39
JPY-IDR	117,71	AUD-USD	0,7567	Nikkei 225	18813,53	-281,71
AUD-IDR	10043,84	NZD-USD	0,7215	STI	3012,77	-0,35
CAD-IDR	10191,34	USD-CAD	1,3043	KLCI	1663,03	4,19
SGD-IDR	9373,25	USD-CHF	1,0015	JCI	5266,94	-3,07
MYR-IDR	2986,67	USD-NOK	8,4468	Baltic Dry	922,00	-3,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,18	1Y		6,68		
1 Minggu	4,80	2Y		7,00		
1 Bulan	5,88	5Y		7,25		
3 Bulan	6,90	10Y		7,52		
6 Bulan	7,24	15Y		7,78		
12 Bulan	7,37	20Y		8,02		

For reference only. Source: Bloomberg, OCBC Bank

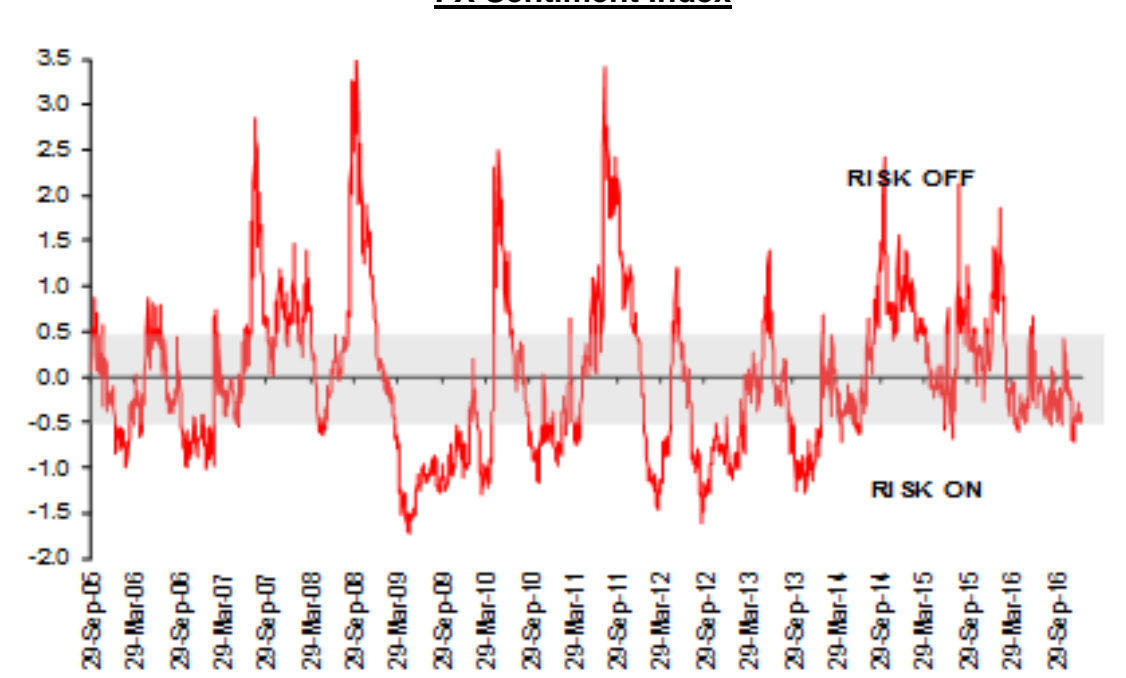
OCBC Treasury
Research & Strategy
OCBC Bank, Singapore

Wellian Wiranto

+65 6530-5949

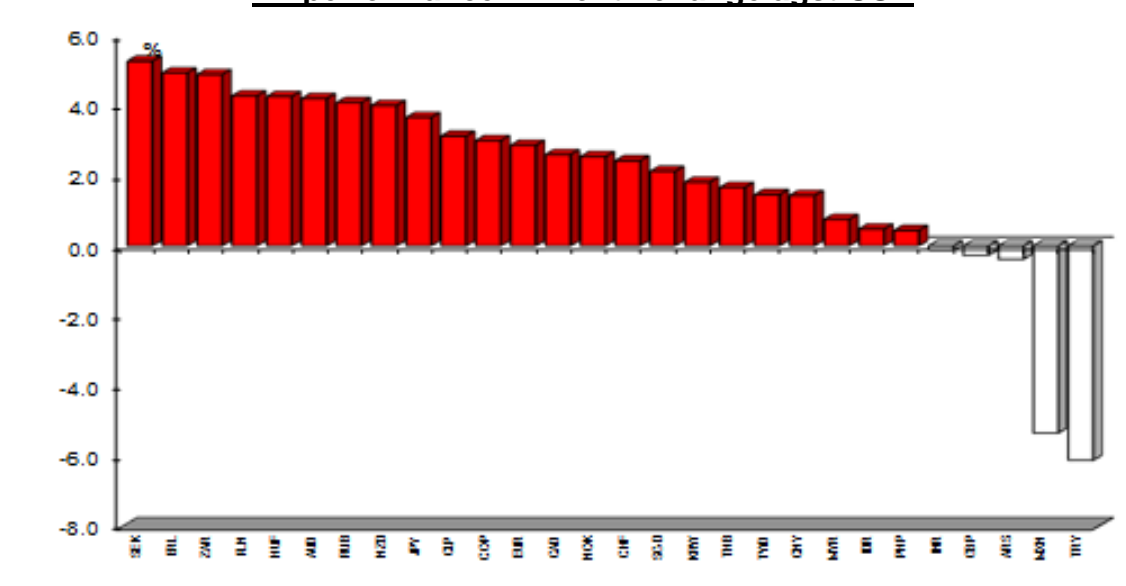
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
01/17/2017 08:30	AU	Home Loans MoM	Nov	0.30%	0.90%	-0.80%	-0.60%
01/17/2017 08:30	AU	Investment Lending	Nov	--	4.90%	0.70%	1.50%
01/17/2017 08:30	AU	Owner-Occupier Loan Value MoM	Nov	--	0.40%	-0.80%	-0.20%
01/17/2017 08:30	AU	New Motor Vehicle Sales MoM	Dec	--	0.30%	-0.60%	-0.70%
01/17/2017 08:30	AU	New Motor Vehicle Sales YoY	Dec	--	0.20%	-1.10%	--
01/17/2017 08:30	SI	NODX Exports YoY	Dec	5.80%	9.40%	11.50%	--
01/17/2017 08:30	SI	NODX SA MoM	Dec	-5.50%	1.00%	13.10%	13.00%
01/17/2017 08:30	SI	Electronic Exports YoY	Dec	--	5.70%	3.50%	--
01/17/2017 12:30	JN	Industrial Production MoM	Nov F	--	1.50%	1.50%	--
01/17/2017 12:30	JN	Industrial Production YoY	Nov F	--	4.60%	4.60%	--
01/17/2017 12:30	JN	Capacity Utilization MoM	Nov	--	3.00%	1.40%	--
01/17/2017 15:00	EC	EU27 New Car Registrations	Dec	--	3.00%	5.80%	--
01/17/2017 17:00	IT	Trade Balance Total	Nov	--	4203m	4299m	4293m
01/17/2017 17:30	UK	CPI MoM	Dec	0.30%	0.50%	0.20%	--
01/17/2017 17:30	UK	CPI YoY	Dec	1.40%	1.60%	1.20%	--
01/17/2017 17:30	UK	CPI Core YoY	Dec	1.40%	1.60%	1.40%	--
01/17/2017 17:30	UK	Retail Price Index	Dec	266.7	267.1	265.5	--
01/17/2017 17:30	UK	RPI MoM	Dec	0.40%	0.60%	0.30%	--
01/17/2017 17:30	UK	RPI YoY	Dec	2.30%	2.50%	2.20%	--
01/17/2017 17:30	UK	RPI Ex Mort Int.Payments (YoY)	Dec	2.50%	2.70%	2.50%	--
01/17/2017 17:30	UK	PPI Input NSA MoM	Dec	2.40%	1.80%	-1.10%	-0.60%
01/17/2017 17:30	UK	PPI Input NSA YoY	Dec	15.50%	15.80%	12.90%	13.30%
01/17/2017 17:30	UK	PPI Output NSA MoM	Dec	0.40%	0.10%	0.00%	0.10%
01/17/2017 17:30	UK	PPI Output NSA YoY	Dec	2.90%	2.70%	2.30%	2.40%
01/17/2017 17:30	UK	PPI Output Core NSA YoY	Dec	2.20%	2.10%	2.20%	2.30%
01/17/2017 18:00	GE	ZEW Survey Expectations	Jan	18.4	16.6	13.8	--
01/17/2017 18:00	GE	ZEW Survey Current Situation	Jan	65	77.3	63.5	--
01/17/2017 18:00	EC	ZEW Survey Expectations	Jan	--	23.2	18.1	--
01/17/2017 18:36	FR	Budget Balance YTD	Nov	--	-93.3b	-85.5b	--
01/17/2017 21:30	US	Empire Manufacturing	Jan	8.5	6.5	9	7.6
01/18/2017 07:30	AU	Westpac Consmr Conf SA MoM	Jan	--	--	-3.90%	--
01/18/2017 10:00	NZ	Non Resident Bond Holdings	Dec	--	--	63.60%	--
01/18/2017 12:00	MA	CPI YoY	Dec	1.90%	--	1.80%	--
01/18/2017 15:00	GE	CPI YoY	Dec F	1.70%	--	1.70%	--
01/18/2017 15:00	GE	CPI MoM	Dec F	0.70%	--	0.70%	--
01/18/2017 15:00	GE	CPI EU Harmonized MoM	Dec F	1.00%	--	1.00%	--
01/18/2017 15:00	GE	CPI EU Harmonized YoY	Dec F	1.70%	--	1.70%	--
01/18/2017 17:30	UK	Claimant Count Rate	Dec	2.30%	--	2.30%	--
01/18/2017 17:30	UK	Jobless Claims Change	Dec	5.0k	--	2.4k	--
01/18/2017 17:30	UK	ILO Unemployment Rate 3Mths	Nov	4.80%	--	4.80%	--
01/18/2017 18:00	EC	CPI MoM	Dec	0.50%	--	-0.10%	-0.10%
01/18/2017 18:00	EC	CPI YoY	Dec F	1.10%	--	1.10%	--
01/18/2017 18:00	EC	CPI Core YoY	Dec F	0.90%	--	0.90%	--
01/18/2017 20:00	US	MBA Mortgage Applications	Jan-13	--	--	5.80%	--
01/18/2017 21:30	US	CPI MoM	Dec	0.30%	--	0.20%	--
01/18/2017 21:30	US	CPI Ex Food and Energy MoM	Dec	0.20%	--	0.20%	--
01/18/2017 21:30	US	CPI YoY	Dec	2.10%	--	1.70%	--
01/18/2017 21:30	US	CPI Ex Food and Energy YoY	Dec	2.10%	--	2.10%	--
01/18/2017 21:30	US	CPI Core Index SA	Dec	249.753	--	249.357	--
01/18/2017 21:30	US	CPI Index NSA	Dec	241.508	--	241.353	--
01/18/2017 22:15	US	Industrial Production MoM	Dec	0.60%	--	-0.40%	--
01/18/2017 22:15	US	Capacity Utilization	Dec	75.40%	--	75.00%	--
01/18/2017 23:00	CA	Bank of Canada Rate Decision	Jan-18	0.50%	--	0.50%	--
01/18/2017 23:00	US	NAHB Housing Market Index	Jan	69	--	70	--
01/18/2017 23:00	CA	BoC Jan Monetary Policy Report					
01/18/2017 01/21	CH	China December Property Prices					

Source: Bloomberg

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